

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	
Earmarked reserves:				
Road wardens Viafix road mending material	£2,028.38	£2,028.38		(Assume similar spend to 2019/20 and no grants available in 2020/21)
Further purchase of face masks	£500.00	£500.00		(Similar to 2019/20)
Road signs	£1,000.00	£1,000.00		(DCC £750 plus other adhoc signs)
Office 365 & McAfee software	£150.00	£150.00		(To update BPC laptop)
Arnold Baker book on Local Council Administration	£120.00	£120.00		(Recommended by DALC & SLCC)
Installation of up to 3 electric vehicle charging points	£18,000.00	£18,000.00		(Assuming no further grants available)
Reserve 7				
		<u>£21,798.38</u>		
General reserve			0	
Total reserves (must agree to Box 7)			<u><u>£21,798.38</u></u>	